



Financial Report
September 9, 2026 - Board of Directors Meeting

CASH BALANCE - July 31, 2026 **\$ 691,503.17**

Cash Receipts	\$	94,750.00
Bank Interest	\$	1,955.52
Total Receipts	\$	96,705.52

Payroll and Benefits Disbursements	\$	(102,854.34)
Accounts Payable	\$	(101,426.97)
Credit Card Charges	\$	(1,330.24)
Total Disbursements	\$	(205,611.55)

CASH BALANCE - August 31, 2026 **\$ 582,597.14**

Region Nine Development Commission Accounts

R9 MAGIC	\$	566,638.70
Wells Fargo - Payroll Account	\$	15,958.44
TOTAL:	\$	582,597.14

Region Nine Development Commission
August 2026 - Summary of Cash Receipts
FY 2027

Date	Description	Amount
DATE: 8/18/2026		
	Center Point Energy	\$ 1,100.00
	Center Point Energy	\$ 400.00
	Initiative Foundation	\$ 37,500.00
	University of Minnesota	\$ 40,000.00
DATE: 8/31/2026		
	State of MN - Mankato State University	\$ 15,750.00
<u>August 2026 Total Cash Receipts:</u>		\$ 94,750.00

Region Nine Development Commission
August 2026 - Summary of Disbursements
FY 2027

Date	Description	Amount
Payroll and Benefits Disbursements		
08/03/2026	Health Insurance	\$ (9,197.64)
08/03/2026	PERA	\$ (4,973.96)
08/04/2026	Wex Health	\$ (495.00)
08/04/2026	Wex Health	\$ (484.61)
08/06/2026	Delta Dental	\$ (264.88)
08/10/2026	Missionsquare	\$ (488.95)
08/11/2026	Wex Health	\$ (213.61)
08/11/2026	iSolved Fee	\$ (136.44)
08/13/2026	Payroll	\$ (34,142.26)
08/17/2026	PERA	\$ (4,902.93)
08/18/2026	Wex Health	\$ (495.00)
08/18/2026	Wex Health	\$ (484.61)
08/24/2026	Missionsquare	\$ (488.95)
08/25/2026	Wex Health	\$ (82.50)
08/26/2026	Wex Health	\$ (3,138.37)
08/27/2026	Payroll	\$ (37,880.73)
08/28/2026	PERA	\$ (4,983.90)
Total:		\$ (102,854.34)
Accounts Payable		
8/3/2026	Anthony McGowan	\$ (170.00)
8/3/2026	Mary Milbrath	\$ (177.55)
8/4/2026	Robert Goblirsch	\$ (115.25)
8/6/2026	Tom Polich	\$ (261.39)
8/11/2026	Maria Alejandra Bejarano Cubillos	\$ (50.16)
8/12/2026	Jazmine Flores	\$ (28.12)
8/12/2026	Sarah Janovsky	\$ (33.35)
8/12/2026	Jazmine Flores	\$ (119.93)
8/14/2026	Christian Lilienthal	\$ (103.65)
8/14/2026	Nelvan Arnoldo Barrios Coronado	\$ (250.00)
8/14/2026	Reichel Insulation, LLC	\$ (8,467.50)
8/14/2026	Reichel Insulation, LLC	\$ (10,404.10)
8/14/2026	Reichel Insulation, LLC	\$ (10,718.30)
8/17/2026	St. James Electric	\$ (14,100.00)
8/17/2026	Bank Fees	\$ (174.63)
8/18/2026	Steve Rohlifing	\$ (33.35)
8/24/2026	Everado Vargas	\$ (1,062.50)
8/24/2026	Julietta Ochoa Orozco	\$ (1,317.50)
8/25/2026	Lime alley Advertisting, Inc.	\$ (35.00)
8/25/2026	South Central Service Coop	\$ (75.00)
8/25/2026	Tom Polich	\$ (224.20)
8/25/2026	Pemberton Law	\$ (1,168.00)
8/26/2026	Scott Schlueter	\$ (86.25)
8/26/2026	Security Storage Systems	\$ (300.00)
8/26/2026	Minnesota Unemployment Insurance Fund	\$ (9,480.00)
8/27/2026	Patty O'Connor	\$ (50.00)
8/27/2026	Xcel Energy	\$ (69.18)
8/27/2026	Christian Lilienthal	\$ (95.60)
8/27/2026	Jim Branstad	\$ (104.72)
8/27/2026	Vanderberg Cleaning Services LLC	\$ (360.00)
8/27/2026	Vanderberg Cleaning Services LLC	\$ (360.00)
8/27/2026	SFM	\$ (663.00)
8/27/2026	Reichel Insulation, LLC	\$ (5,686.50)
8/27/2026	Reichel Insulation, LLC	\$ (6,033.00)
8/27/2026	Reichel Insulation, LLC	\$ (9,925.60)
8/28/2026	TeamKeeper	\$ (90.60)
8/28/2026	TeamKeeper	\$ (90.60)
8/28/2026	Metro Sales Inc.	\$ (391.03)
8/28/2026	Metro Sales Inc.	\$ (443.33)
8/28/2026	Metro Sales Inc.	\$ (563.04)
8/28/2026	Thriveon	\$ (5,737.95)
8/28/2026	Thriveon	\$ (5,757.09)
8/31/2026	St. James Electric	\$ (1,925.00)
8/31/2026	St. James Electric	\$ (4,125.00)
Total:		\$ (101,426.97)
Credit Card Charges		
7/16/2026	Alejandra - Arby's	\$ (13.04)
6/24/2026	Jessica - The UPS Store	\$ (61.56)
7/17/2026	Jessica - Kwik Trip	\$ (39.04)
6/25/2026	Sabri - Hy-Vee F&F	\$ (34.05)
7/14/2026	Sabri - Comfrey C Store	\$ (32.90)
6/29/2026	Jazmine - Secretary of State	\$ (20.00)
6/29/2026	Jazmine - Secretary of State	\$ (20.00)
6/30/2026	Jazmine - Coffee Hag	\$ (7.94)
7/1/2026	Jazmine - Mavericks Sports	\$ (16.66)
7/7/2026	Nate - Canva	\$ (141.32)
7/7/2026	Nate - GOTPRINT.COM	\$ (390.58)
7/21/2026	Nate - Canva	\$ (87.38)
7/11/2026	Stephanie - Spectrum	\$ (160.00)
7/9/2026	Sarah - Family Dollar	\$ (14.05)
7/14/2026	Sarah - Amazon	\$ (84.27)
7/15/2026	Sarah - Sams Club	\$ (120.00)
7/17/2026	Sarah - USPS	\$ (44.59)
6/30/2026	Tom - Kwik Trip	\$ (42.86)
Total:		\$ (1,330.24)



Revolving Loan Fund - Cash Balance Report
September 9, 2026 - Board of Directors Meeting

CASH BALANCE - July 31, 2026 **\$ 1,843,958.53**

Legacy RLF Loan Payments	\$	17,991.13
Legacy RLF Bank Interest	\$	4,892.22
Legacy RLF Loan Closing Fees	\$	-
CARES RLF Loan Payments	\$	11,486.50
CARES RLF Bank Interest	\$	916.32
CARES RLF Loan Closing Fees	\$	-
Total Receipts	\$	35,286.17
New Loans	\$	-
Returned ACH Payment	\$	-
Service Charges	\$	(36.12)
Total Disbursements	\$	(36.12)

CASH BALANCE - August 31, 2026 **\$ 1,879,208.58**

Revolving Loan Fund Accounts

Legacy RLF - MAGIC	\$	1,581,282.24
CARES RLF - MAGIC	\$	297,926.34
TOTAL:	\$	1,879,208.58