



Financial Report
August 12, 2026 - Board of Directors Meeting

CASH BALANCE - May 31, 2026 **\$ 723,917.53**

Cash Receipts	\$	831,458.88
Bank Interest	\$	5,305.94
Total Receipts	\$	836,764.82

Payroll and Benefits Disbursements	\$	(224,686.83)
Accounts Payable	\$	(637,965.31)
Credit Card Charges	\$	(6,527.04)
Total Disbursements	\$	(869,179.18)

CASH BALANCE - July 31, 2026 **\$ 691,503.17**

Region Nine Development Commission Accounts

R9 MAGIC	\$	672,696.32
Wells Fargo - Payroll Account	\$	18,806.85
TOTAL:	\$	691,503.17

Region Nine Development Commission
June/July 2026 - Summary of Cash Receipts
FY 2026 & FY 2027

Description	Amount
DATE: 6/11/2026	
The McKnight Foundation	\$ 400,000.00
DATE: 6/17/2026	
Levy - Scott County	\$ 5,074.33
DATE: 6/16/2026	
Levy - Nicollet County	\$ 2,963.84
University of Minnesota	\$ 8,000.00
Levy - Le Sueur County	\$ 44,839.79
Jessica Beyer - CC Reimbursement	\$ 50.90
Center Point Energy (Convivencia)	\$ 2,800.00
DATE: 6/22/2026	
Levy- Brown County	\$ 38,951.69
DATE: 6/24/2026	
Levy - Sibley County	\$ 35,870.73
Levy - Watonwan County	\$ 23,140.94
DATE: 6/25/2026	
State of Minnesota - SBDC Contract - Alejandra	\$ 165.00
DATE: 6/30/2026	
University of Minnesota	\$ 2,500.00
Levy - Nicollet County	\$ 45,830.00
DATE: 7/6/2026	
Levy - Blue Earth County	\$ 96,011.19
DATE: 7/7/2026	
Center Point Energy - Convivencia	\$ 1,500.00
SFM Mutual Insurance (Work Comp Refund)	\$ 393.00
Mankato Area Foundation	\$ 1,000.00
Levy - Waseca County	\$ 25,825.87
DATE: 7/9/2026	
Levy - Martin County	\$ 49,654.05
DATE: 7/15/2026	
State of Minnesota	\$ 2,062.50
DATE: 7/21/2026	
State of Minnesota - EECBG Contract	\$ 20,651.62
DATE: 7/23/2026	
State of Minnesota - State Competitiveness Fund	\$ 16,673.43
State of Minnesota - Transportation Contract	\$ 7,500.00

June/July 2026 Total Cash Receipts: \$ 831,458.88

Region Nine Development Commission
June/July 2026 - Summary of Disbursements
FY 2026 & FY 2027

Date	Description	Amount
Payroll and Benefits Disbursements		
06/01/2026	Health Insurance	\$ (9,197.64)
06/01/2026	Missionsquare	\$ (488.95)
06/02/2026	Principal Life Insurance	\$ (309.42)
06/04/2026	Payroll	\$ (35,215.76)
06/08/2026	PERA	\$ (5,051.25)
06/08/2026	Delta Dental	\$ (264.88)
06/09/2026	Wex Health	\$ (495.00)
06/09/2026	Wex Health	\$ (484.61)
06/11/2026	iSolved Fee	\$ (131.40)
06/15/2026	Missionsquare	\$ (488.95)
06/17/2026	Payroll	\$ (33,913.09)
06/22/2026	PERA	\$ (4,873.57)
06/23/2026	Wex Health	\$ (495.00)
06/23/2026	Wex Health	\$ (484.61)
06/25/2026	Wex Health	\$ (79.75)
06/29/2026	Missionsquare	\$ (488.95)
07/01/2026	Health Insurance	\$ (9,197.64)
07/01/2026	Principal Life Insurance	\$ (309.42)
07/02/2026	Payroll	\$ (34,859.76)
07/06/2026	PERA	\$ (5,001.89)
07/07/2026	Wex Health	\$ (495.00)
07/07/2026	Wex Health	\$ (484.61)
07/07/2026	Delta Dental	\$ (264.88)
07/13/2026	Missionsquare	\$ (488.95)
07/13/2026	iSolved Fee	\$ (153.00)
07/16/2026	Payroll	\$ (38,945.96)
07/17/2026	PERA	\$ (5,575.14)
07/21/2026	Wex Health	\$ (495.00)
07/21/2026	Wex Health	\$ (484.61)
07/24/2026	Wex Health	\$ (79.75)
07/27/2026	Missionsquare	\$ (488.95)
07/30/2026	Payroll	\$ (34,590.02)
07/31/2026	Principal Life Insurance	\$ (309.42)
Total:		\$ (224,686.83)
Accounts Payable		
6/1/2026	Metro Sales, Inc.	\$ (426.23)
6/1/2026	NW Regional Development Commission	\$ (10,746.65)
6/1/2026	Mid-Minnesota Development Commission	\$ (25,966.85)
6/2/2026	Andrea Boettger	\$ (89.15)
6/2/2026	Vanderberg Cleaning Services	\$ (360.00)
6/4/2026	Tom Polich - Staff Mileage	\$ (194.30)
6/5/2026	Matt Peterson	\$ (50.00)
6/8/2026	Neubau Holdings LLC	\$ (3,404.00)
6/9/2026	Upper MN Valley RDC	\$ (5,141.50)
6/9/2026	Lynda Kruse	\$ (79.00)
6/10/2026	Xcel Energy	\$ (64.93)
6/10/2026	Christian Lilienthal	\$ (108.00)
6/10/2026	Gary Richter	\$ (126.85)
6/10/2026	Shred-it, C/O Stericycle Inc.	\$ (173.33)
6/15/2026	Bank Service Charge	\$ (420.71)
6/16/2026	Headwaters Regional Development Commission	\$ (3,034.58)
6/16/2026	Thriveon, Inc.	\$ (5,680.90)
6/16/2026	Headwaters Regional Development Commission	\$ (6,561.56)
6/17/2026	Joel Hanif - Mileage	\$ (456.03)
6/18/2026	Faribault County Register	\$ (13.35)
6/18/2026	Andrew Haefner	\$ (50.00)
6/18/2026	Vanderberg Cleaning Services	\$ (360.00)
6/22/2026	Gallagher Benefit Services Inc.	\$ (3,000.00)

6/22/2026	Harris Computer Systems	\$	(90.60)
6/23/2026	Southwest Regional Development Commission	\$	(2,963.00)
6/23/2026	Lisa Callahan	\$	(4,360.00)
7/1/2026	Thomas A. Horan, PhD.	\$	(21,139.44)
7/1/2026	Neubau Holdings LLC	\$	(3,404.00)
7/6/2026	Shanon Nowell	\$	(71.75)
7/6/2026	Shanon Nowell	\$	(71.75)
7/6/2026	Shanon Nowell	\$	(73.20)
7/6/2026	Shanon Nowell	\$	(193.50)
7/6/2026	Jessica Beyer	\$	(1,080.13)
7/6/2026	Nathan George - Mileage	\$	(76.85)
7/6/2026	Tom Loveall	\$	(100.75)
7/9/2026	Redemption - Check Redemption	\$	(9,480.00)
7/10/2026	The Free Press	\$	(15.12)
7/10/2026	Shred-it, C/O Stericycle Inc.	\$	(181.08)
7/10/2026	Lake Crystal Coaches	\$	(1,213.05)
7/13/2026	Tom Polich - Staff Mileage	\$	(167.48)
7/13/2026	Pemberton Law	\$	(436.50)
7/13/2026	Metro Sales Inc.	\$	(488.51)
7/13/2026	U.S. Bank Treasury Management Services	\$	(2,802.79)
7/14/2026	Truman Tribune	\$	(24.00)
7/14/2026	Xcel Energy	\$	(68.47)
7/14/2026	Lu Vanderwerf	\$	(2,356.15)
7/14/2026	L Burke Murphy Consulting LLC	\$	(10,000.00)
7/14/2026	Reichel Insulation LLC	\$	(66,512.40)
7/15/2026	Bank Service Charge	\$	(301.10)
7/16/2026	Redemption - Check Redemption	\$	(50.00)
7/17/2026	Redemption - Check Redemption	\$	(4,000.00)
7/20/2026	Creative Ad Solutions Inc.	\$	(63.11)
7/20/2026	Chris Dalton	\$	(83.35)
7/20/2026	Jeff Annis	\$	(86.25)
7/20/2026	Steven Cooling	\$	(89.15)
7/20/2026	Rob Wilkening	\$	(92.05)
7/20/2026	Mike Pfeil	\$	(102.20)
7/20/2026	Jim Branstad	\$	(109.45)
7/20/2026	Elroy Glidden	\$	(144.25)
7/20/2026	South Central Service Coop	\$	(157.50)
7/21/2026	Paul Harris	\$	(112.35)
7/21/2026	Gary Richter	\$	(126.85)
7/21/2026	Andrea Boettger	\$	(136.25)
7/21/2026	Philip Schafer	\$	(144.25)
7/21/2026	Southwest Regional Development Commission	\$	(3,350.00)
7/21/2026	Southwest Regional Development Commission	\$	(50,000.00)
7/22/2026	Julie Tesch	\$	(94.95)
7/22/2026	Jean Anderson	\$	(100.75)
7/22/2026	Upper MN Valley RDC	\$	(3,350.00)
7/22/2026	Upper MN Valley RDC	\$	(50,000.00)
7/23/2026	Patty O'Connor	\$	(50.00)
7/23/2026	Lynda Kruse	\$	(79.00)
7/23/2026	Tom Loveall	\$	(200.75)
7/23/2026	City of Mankato	\$	(258.90)
7/23/2026	Robert Nielsen	\$	(434.16)
7/23/2026	GMNP	\$	(1,000.00)
7/23/2026	Mid-Minnesota Development Commission	\$	(3,350.00)
7/23/2026	Mid-Minnesota Development Commission	\$	(48,595.02)
7/23/2026	Mid-Minnesota Development Commission	\$	(50,000.00)
7/24/2026	Pamela Rodewald	\$	(81.90)
7/24/2026	Lime Valley Advertising Inc.	\$	(357.50)
7/24/2026	Maggie J's Resturant & Bar	\$	(649.89)
7/24/2026	East Central Regional Development Commission	\$	(3,350.00)
7/24/2026	East Central Regional Development Commission	\$	(50,000.00)
7/27/2026	Shanon Nowell	\$	(121.75)
7/27/2026	Monica Delgado - Garcia	\$	(1,062.50)

7/27/2026	Luisa Trapero	\$	(1,317.50)
7/27/2026	NW Regional Development Commission	\$	(3,350.00)
7/27/2026	Headwaters Regional Development Commission	\$	(3,350.00)
7/27/2026	Blethen Berens	\$	(4,111.00)
7/27/2026	NW Regional Development Commission	\$	(50,000.00)
7/27/2026	Headwaters Regional Development Commission	\$	(50,000.00)
7/28/2026	Mike Laven	\$	(50.00)
7/28/2026	Cristi Liliana Aguilar	\$	(1,062.50)
7/29/2026	Arrowhead Regional Development Commission	\$	(3,350.00)
7/29/2026	Arrowhead Regional Development Commission	\$	(4,057.59)
7/29/2026	Arrowhead Regional Development Commission	\$	(50,000.00)
7/30/2026	Redemption - Check Redemption	\$	(1,062.50)
7/31/2026	Redemption - Check Redemption	\$	(90.60)
Total:		\$	(637,965.31)

Credit Card Charges

4/22/2026	Jessica - Kwik Trip	\$	(40.73)
5/1/2026	Jessica - Mongolian Grill	\$	(50.90)
5/1/2026	Jessica - Holiday Inn St. Cloud	\$	(248.60)
5/1/2026	Jessica - Holiday Inn St. Cloud	\$	(336.76)
5/1/2026	Jessica - Holiday Inn St. Cloud	\$	(336.76)
5/1/2026	Jessica - Holiday Inn St. Cloud	\$	(336.76)
5/1/2026	Jessica - Holiday Inn St. Cloud	\$	(248.60)
5/1/2026	Jessica - Holiday Inn St. Cloud	\$	(336.76)
5/1/2026	Jessica - Holiday Inn St. Cloud	\$	(336.76)
5/1/2026	Jessica - Holiday Inn St. Cloud	\$	(248.60)
5/1/2026	Jessica - Holiday Inn St. Cloud	\$	(336.76)
5/1/2026	Jessica - Holiday Inn St. Cloud	\$	(336.76)
5/7/2026	Jessica - The Fillin' Station	\$	(12.83)
5/19/2026	Jessica - The UPS Store	\$	(54.31)
4/28/2026	Sabri - Delta Airlines	\$	(417.80)
5/1/2026	Sabri - Sonoras Mexican Resaurant	\$	(19.08)
5/12/2026	Sabri - USPS	\$	(1.90)
5/12/2026	Sabri - Hy-Vee Gas	\$	(48.35)
5/15/2026	Sabri - Hy-Vee Mankato	\$	(10.78)
5/2/2026	Jazmine - Buffalo Wild Wings	\$	(15.49)
4/28/2026	Nate - CANVA	\$	(252.96)
5/20/2026	Nate - Piggy Blues Bar-B-Que	\$	(17.83)
5/20/2026	Joel - Piggy Blues Bar-B-Que	\$	(26.61)
4/27/2026	Stephanie - Spectrum Internet	\$	(170.00)
5/2/2026	Sarah - Buaffalo Wild Wings	\$	(15.49)
5/13/2026	Sarah - Sams Club.com	\$	(96.75)
5/17/2026	Sarah - Amazon Marketplace	\$	(84.90)
5/1/2026	Tom - Sonoras Mexican Restaurant	\$	(20.09)
5/20/2026	US Bank Customer Credit	\$	290.55
5/28/2026	Jessica - Garden Bar on 6th	\$	(50.66)
5/28/2026	Jessica - Fairfield Inn - Alexandria	\$	(121.41)
6/16/2026	Jessica - Dollar Tree Mankato	\$	(67.42)
6/17/2026	Kristian - Lucid Software	\$	(702.99)
5/26/2026	Sabri - True Value St. James	\$	(30.59)
5/26/2026	Sabri - True Value St. James	\$	(30.59)
5/28/2026	Sabri - Land to Air Express	\$	(52.00)
6/3/2026	Sabri - True Value St. James	\$	(99.28)
6/16/2026	Sabri - USPS	\$	(1.07)
6/16/2026	Sabri - Coffee Hag	\$	(5.27)
6/18/2026	Sabri - US Fast Print	\$	(603.40)
6/19/2026	Sabri - GOTPRINT.com	\$	(188.95)
6/11/2026	Stephanie - Spectrum Internet	\$	(170.00)
6/2/2026	Sarah - USPS	\$	(78.00)
6/2/2026	Sarah - Sams Club.com	\$	(12.24)
6/16/2026	Sarah - Hy-Vee	\$	(19.39)
6/17/2026	Sarah - Sams Club.com	\$	(85.57)
6/16/2026	Tom - Kwik Trip	\$	(38.84)
Total:		\$	(6,527.04)



Revolving Loan Fund - Cash Balance Report
August 12, 2026 - Board of Directors Meeting

CASH BALANCE - May 31, 2026 **\$ 1,773,444.03**

Legacy RLF Loan Payments	\$	36,591.16
Legacy RLF Bank Interest	\$	9,342.86
Legacy RLF Loan Closing Fees	\$	-

CARES RLF Loan Payments	\$	23,073.00
CARES RLF Bank Interest	\$	1,678.11
CARES RLF Loan Closing Fees	\$	-

Total Receipts **\$ 70,685.13**

New Loans	\$	-
Returned ACH Payment	\$	(100.00)
Service Charges	\$	(70.63)

Total Disbursements **\$ (170.63)**

CASH BALANCE - July 31, 2026 **\$ 1,843,958.53**

Revolving Loan Fund Accounts

Legacy RLF - MAGIC	\$	1,558,416.95
CARES RLF - MAGIC	\$	285,541.58
TOTAL:	\$	1,843,958.53