



Financial Report
May 10, 2026 - Full Commission Meeting

CASH BALANCE - March 25, 2026 **\$ 700,612.58**

Cash Receipts \$ 46,692.98

Bank Interest \$ 3,724.19

Total Receipts \$ 50,417.17

Payroll and Benefits Disbursements \$ (132,996.57)

Accounts Payable \$ (123,045.11)

Credit Card Charges \$ (7,351.74)

Total Disbursements \$ (263,393.42)

CASH BALANCE - April 30, 2026 **\$ 487,636.33**

Region Nine Development Commission Accounts

R9 MAGIC \$ 429,397.95

Wells Fargo - Payroll Account \$ 58,238.38

TOTAL: \$ 487,636.33

**Region Nine Development Commission
April 2026 - Summary of Cash Receipts
FY 2026**

Description	Amount
DATE: 4/20/2026	
Check Deposit	\$ 4,974.13
DATE: 4/29/2026	
State of Minnesota - State Competativeness	\$ 31,782.47
State of Minnesota - EECBG	\$ 9,936.38
April 2026 Total Cash Receipts:	\$ 46,692.98

Region Nine Development Commission
April 2026 - Summary of Disbursements
FY 2026

Date	Description	Amount
Payroll and Benefits Disbursements		
04/28/2026	Wex Health	\$ (495.00)
04/28/2026	Wex Health	\$ (484.61)
04/27/2026	PERA	\$ (5,110.67)
04/24/2026	Wex Health	\$ (79.75)
04/23/2026	Payroll	\$ (35,580.44)
04/20/2026	Missionsquare	\$ (488.95)
04/14/2026	Wex Health	\$ (495.00)
04/14/2026	Wex Health	\$ (484.61)
04/13/2026	PERA	\$ (4,919.77)
04/13/2026	iSolved Fee	\$ (214.59)
04/09/2026	Payroll	\$ (34,262.56)
04/07/2026	Delta Dental	\$ (264.88)
04/06/2026	Missionsquare	\$ (488.95)
04/01/2026	Health Insurance	\$ (9,197.64)
03/31/2026	Wex Health	\$ (495.00)
03/31/2026	Wex Health	\$ (484.61)
03/30/2026	PERA	\$ (4,951.01)
03/26/2026	Payroll	\$ (34,473.78)
03/26/2026	Wex Health	\$ (24.75)
Total:		\$ (132,996.57)

Accounts Payable		
03/27/2026	Conference Speaker Fee (MADO Pooled Funds)	\$ (10,400.00)
04/15/2026	ANALYSIS SERVICE CHARGE - Bank Fee	\$ (497.37)
04/30/2026	James Kotewa	\$ (128.30)
04/28/2026	Mike Laven	\$ (50.00)
04/28/2026	Jordan Hunter	\$ (52.18)
04/28/2026	Scott Schlueter	\$ (86.25)
04/28/2026	Tom Loveall	\$ (100.75)
04/28/2026	Stephanie Hilpipre (Wellness checks)	\$ (280.00)
04/27/2026	Jessica Beyer	\$ (138.93)
04/27/2026	Robert Goblirsch	\$ (230.50)
04/27/2026	Mike Pfeil	\$ (251.50)
04/27/2026	St. James Electric	\$ (32,914.00)
04/24/2026	Lynda Kruse	\$ (79.00)
04/24/2026	Liz Krocak	\$ (106.55)
04/24/2026	Gary Richter	\$ (126.85)
04/24/2026	Vanderberg Cleaning	\$ (360.00)
04/24/2026	Frontier Energy	\$ (12,250.00)
04/23/2026	Philip Schafer	\$ (145.70)
04/23/2026	Mary Milbrath	\$ (168.85)
04/23/2026	Metro Sales Inc.	\$ (290.40)
04/22/2026	Patty O'Connor	\$ (50.00)
04/22/2026	Andrea Boettger	\$ (83.35)
04/22/2026	Jeff Annis	\$ (86.25)
04/22/2026	Steven Cooling	\$ (86.25)
04/22/2026	Jean Anderson	\$ (100.75)
04/22/2026	Jim Branstad	\$ (109.45)
04/22/2026	South Central Service Coop	\$ (207.50)
04/22/2026	Mid-Minnesota Development Commission	\$ (3,575.00)
04/22/2026	Minnesota U.I Fund	\$ (10,428.00)
04/21/2026	Tom Polich	\$ (71.05)
04/21/2026	Harris Computer Systems	\$ (90.60)
04/21/2026	Elroy Glidden	\$ (144.25)

04/21/2026	Blethen Berens	\$	(430.00)
04/21/2026	Southwest Regional Development Commission	\$	(561.27)
04/21/2026	ICS Consulting LLC	\$	(3,062.50)
04/21/2026	Pemberton Law	\$	(3,709.50)
04/21/2026	Reichel Insulation, LLC (Thriving Communities Grant)	\$	(19,109.80)
04/20/2026	Jazmine Flores (mileage)	\$	(142.83)
04/20/2026	Shred-It	\$	(164.59)
04/16/2026	Security Storage Systems	\$	(300.00)
04/16/2026	Shanon Nowell	\$	(71.75)
04/14/2026	American Solutions for Business	\$	(37.27)
04/13/2026	Neubau Holdings LLC (Rent)	\$	(6,808.00)
04/10/2026	Mike Laven	\$	(50.00)
04/09/2026	City of Mankato (Parking)	\$	(266.54)
04/09/2026	Vanderberg Cleaning	\$	(360.00)
04/09/2026	GMS	\$	(438.00)
04/09/2026	Metro Sales Inc.	\$	(1,083.19)
04/08/2026	Claire Goettl	\$	(50.00)
04/08/2026	TeamKeeper	\$	(90.60)
04/08/2026	Lisa Callahan	\$	(4,200.00)
04/07/2026	Steve Rohlfig	\$	(30.45)
04/07/2026	Xcel Energy	\$	(62.74)
04/07/2026	Scott Schlueter	\$	(84.80)
04/07/2026	Gary Richter	\$	(126.85)
04/07/2026	Tom Polich	\$	(168.93)
04/07/2026	Tom Loveall	\$	(251.50)
04/07/2026	Blethen Berens	\$	(1,634.00)
04/06/2026	Lu Vanderwerf	\$	(4,890.62)
04/06/2026	Philip Schafer	\$	(145.70)
04/06/2026	Lynda Kruse	\$	(71.75)
04/06/2026	Christian Lilienthal	\$	(50.00)
04/06/2026	Andrea Boettger	\$	(50.00)
04/02/2026	Jim Branstad	\$	(105.10)
04/02/2026	Patty O'Connor	\$	(50.00)
04/01/2026	Tom Loveall	\$	(302.25)
03/31/2026	Scott Schlueter	\$	(169.60)
3/31/2026	Andrea Boettger	\$	(175.40)
03/25/2026	Mike Laven	\$	(50.00)
Total:			\$ (123,045.11)

Credit Card Charges

3/9/2026	Alejandra - Survey Monkey	\$	(1,080.00)
2/23/2026	Jessica - Adobe, Inc.	\$	(3,623.30)
2/25/2026	Jessica - The Plaid Moose (Slayton)	\$	(22.13)
2/25/2026	Jessica - Key Largo (Slayton)	\$	(38.40)
2/26/2025	Jessica - The UPS Store	\$	(137.00)
2/26/2025	Jessica - The Plaid Moose (Slayton)	\$	(24.13)
2/26/2025	Jessica - Kwik Trip	\$	(32.28)
3/5/2026	Jessica - Fillin' Station Coffee	\$	(17.29)
3/6/2026	Sabri - AirBnB (duluth conference)	\$	(476.59)
2/23/2026	Nate - gotprint.com	\$	(324.78)
3/5/2026	Nate - Canva	\$	(53.94)
2/27/2026	Joel - ACEC Minnesota	\$	(300.00)
3/19/2026	Joel - Hyatt Place St. Paul	\$	(467.50)
3/19/2026	Joel - Hyatt Place St. Paul	\$	(25.00)
2/27/2026	Tom - Mistake Swipe (already reimbursed)	\$	(579.37)
2/24/2026	Sarah- Family Dollar	\$	(5.39)
2/24/2026	Sarah - Lake Shetek Resort	\$	(95.12)
3/3/2026	Sarah- Sams Club.com	\$	(49.52)
Total:			\$ (7,351.74)



**Revolving Loan Fund - Cash Balance Report
May 13, 2026 - Full Commission Meeting**

CASH BALANCE - March 25, 2026 **\$ 1,786,828.04**

Legacy RLF Loan Payments	\$ 18,036.00
Legacy RLF Bank Interest	\$ 9,370.05
Legacy RLF Loan Closing Fees	\$ 1,350.00

CARES RLF Loan Payments	\$ 12,451.49
CARES RLF Bank Interest	\$ 1,452.66
CARES RLF Loan Closing Fees	\$ 1,023.00

Total Receipts **\$ 43,683.20**

New Loans	\$ (90,000.00)
Returned ACH Payment	\$ (1,396.35)
Service Charges	\$ (35.68)

Total Disbursements **\$ (91,432.03)**

CASH BALANCE - April 30, 2026 **\$ 1,739,079.21**

Revolving Loan Fund Accounts

Legacy RLF - MAGIC	\$ 1,490,513.09
CARES RLF - MAGIC	\$ 248,566.12
TOTAL:	\$ 1,739,079.21