

For more  
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Loans are available  
to eligible businesses  
located in these counties.

- \* Blue Earth
- \* Nicollet
- \* Brown
- \* Le Sueur
- \* Watonwan
- \* Waseca
- \* Sibley
- \* Faribault
- \* Martin



# Low Cost Loans for Businesses

REGION NINE  
DEVELOPMENT  
COMMISSION

Region Nine Development Commission is an  
Equal Opportunity / Affirmative Action Employer

# Nine County Revolving Loan Fund

## Welcome

If you are a business interested in building or expanding in Blue Earth, Brown, Faribault, LeSueur, Martin, Nicollet, Sibley, Waseca or Watonwan County, we'd like to be of help. Our expertise is drawn from staff with more than 45 years of combined business and economic development experience. And we provide it all in a friendly, casual atmosphere.

Region Nine Development Commission is here to serve you. Our goal is regionwide economic stability through business retention, expansion and new business development.

So, if your new or existing business needs to consider its expansion options, or you have a business concept but just don't know how to get it going, call us. Or when you visit, let us show you how Region Nine could be the place to locate your business.

We're here to serve you.

## Eligible Businesses

- Any for-profit businesses located in the participating counties.
- Priority given to businesses that employ full-time skilled or semi-skilled workers.
- Minorities, women and Vietnam era veteran-owned businesses are urged to apply.

## Loan Terms

|                  |   |
|------------------|---|
| <b>AMOUNT</b>    | \$10,000 minimum / \$100,000 maximum<br>(Note: Amount available limited to number of jobs retained or created.)   |
| <b>TERMS</b>     | 4% below Prime Rate: minimum 6%   |
| <b>USES</b>      | <ul style="list-style-type: none"><li>• Real estate: 20 years maximum</li><li>• Machinery &amp; equipment: 10-15 years or useful life</li><li>• Working capital: 5 years</li></ul>  |
| <b>STRUCTURE</b> | <ul style="list-style-type: none"><li>• Up to one-half (1/2) of project costs may be financed through the Revolving Loan Fund.</li><li>• The remaining costs must be financed by other sources (i.e. equity, bank, etc.).</li><li>• Principal payments possibly deferred for up to 12 months.</li><li>• 1% origination fee required at closing.</li></ul> |

## Other Program Requirements

- FEES**
  - \$600 processing fee due at closing.
  - Federal civil rights, historic preservation, Davis-Bacon and environmental review.
  - Businesses must be a "small business" as defined by the Small Business Administration Standards.